

Unit Title: Budgeting For Business
Unit Level: Level 3
Unit Credit Value: 3
GLH: 12
LASER Unit Code: WJE858
Ofqual Unit Code: K/507/1552

This unit has 2 learning outcomes.

LEARNING OUTCOMES		ASSESSMENT CRITERIA	
The learner will:		The learner can:	
1.	Understand business budgets.	1.1	Explain what a business budget is.
		1.2	Explain the significance of a business operating within its budget.
		1.3	Explain how to construct a business budget.
		1.4	Explain how to monitor a business budget.
		1.5	Describe how business performance can be enhanced through successful budgeting.
2.	Be able to construct and manage a business budget.	2.1	Gather necessary information and construct a budget for a business.
		2.2	Monitor the business to ensure it operates within its budget.
		2.3	Review the budget to support business performance.

Assessment Guidance:
NA

Additional Information:
NA