

Unit Title: Getting The Best From Banks And Credit Cards
Unit Level: Entry 3
Unit Credit Value: 2
GLH: 20
LASER Unit Code: WJC267
Ofqual Unit Code: A/506/0782

This unit has 5 learning outcomes.

LEARNING OUTCOMES		ASSESSMENT CRITERIA	
The learner will:		The learner can:	
1.	Understand the range of services offered by banks.	1.1	State the main services offered by banks.
		1.2	State the benefits of holding a bank account.
		1.3	Identify two different types of bank account.
		1.4	State how to set up a new bank account.
2.	Understand the difference between credit cards and debit cards.	2.1	State the difference between credit cards and debit cards.
		2.2	State the advantages and disadvantages of using credit cards.
3.	Understand what is meant by interest rates and how they affect saving and borrowing.	3.1	State what is meant by interest rates.
		3.2	Outline how high interest rates affect saving and borrowing.
4.	Know how to research a best deal.	4.1	Identify specific information on loans from given marketing information.
		4.2	Outline payment plans for two specified loans and given time periods and state which is the best plan.
5.	Understand the language used to describe banking and credit card accounts.	5.1	Give an example of the words used to describe banking or credit card accounts.

Assessment Guidance:

NA

Additional Information:

NA