

Unit Title: Financial Literacy: Saving And Borrowing
Unit Level: Level 1
Unit Credit Value: 1
GLH: 9
LASER Unit Code: WJC637
Ofqual Unit Code: M/506/0780

This unit has 3 learning outcomes.

LEARNING OUTCOMES		ASSESSMENT CRITERIA	
The learner will:		The learner can:	
1.	Know about different methods of saving.	1.1	State reasons that people save.
		1.2	Outline two methods of saving.
		1.3	List two advantages and two disadvantages of each chosen method.
		1.4	Indicate a financial product that would suit the needs of a specific saver.
2.	Know about different forms of credit.	2.1	Identify two advantages and two disadvantages of borrowing money.
		2.2	Identify two types of credit.
		2.3	List two advantages and two disadvantages of each chosen type of credit.
		2.4	Indicate a financial product that would suit the needs of a specific borrower.
3.	Know where to access independent advice about saving and borrowing.	3.1	Identify two sources of independent advice about saving and borrowing.

Assessment Guidance:

NA

Additional Information:

NA
